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New Market, MN 55054

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Do you know your banker?



New Market Bank would like to be your personal banker. We will sit down with you and review your current needs. We will help you find an account or product that will fit your financial goals. We will spend the time with you that you deserve. We are confident that our accounts and products will fit your lifestyle. Stop in and find out what we are about.

NEW MARKET BRANCH
461 MAIN ST.
PO BOX 69

KENRICK CORNER BRANCH
11175 205TH ST W
LAKEVILLE

LAKE MARION BRANCH
20151 ICENIC TR
LAKEVILLE

PRIOR LAKE BRANCH
4719 PARK NICOLLET AVE SE
SUITE 100



IN FOCUS

Lessons from the Past



Bob Vogel
CEO/President

January 1st not only brought us a new year, but also ushered in a new decade that will change the way we live – at least financially. From my recollection the last time we started a new year, and new decade, with the significant changes we face today was 1980.

Back then I was only a few years into my banking career, but I do remember things like “stagflation” (high inflation with low growth), and extremely high interest rates (home mortgages in excess of 12%, and a prime rate of over 18%). It’s an understatement to say people were really confused and uncertain about how they should approach their financial future. Interestingly, as most of them now look back, it probably seems a distant memory. Although some may have been financially crushed, most weathered the decade fine, and had a fairly normal financial life – until now.

There were two important lessons I took away. First, learn from missteps, rather than search for blame. It seems to me those who learned the value of savings and prudent debt management have not been as severely affected this time. On the other hand those who rationalized and did not change financial habits have probably had a more difficult time dealing with today’s issues.

Second, those who had the confidence to keep saving and building investments were rewarded with unprecedented growth for over two decades. Even in today’s economic environment the dollars that were wisely saved and managed, rather than consumed, have grown significantly, and provide a real sense of security in these unsettled times.

No one knew in 1980 what things would look like 30 years later in 2010. However those who proceeded sensibly, without undo anxiety about the future, and had a methodical disciplined approach, are better off today because they took steps to build their financially healthy future. No one can accurately predict what will happen in the decades to come. However, I do believe that if we are willing to judiciously use our experience, and combine it with commitment, we will sleep better at night knowing that we started this decade with good sense, and the resolve to make for a bright future.

Branch Manager Updates...



PRIOR LAKE
by
Victor Yermishkin

Prior Lake Branch finished year 2009 on a very strong note! We exceeded our loan goals and had a very good growth in our deposit

(see Prior Lake, page 2)



LAKEVILLE
by Peter Schmitz

It has been a long, cold, and white winter in Lakeville this year. We are all looking forward to a sunny and warm spring just around the

(see Lakeville, page 2)



NEW MARKET
by Karen Vogel-Ramola

Our New Market branch is truly your hometown bank! In June of this year we have been serving the community for 105 years. We are dedicated to

(see New Market, page 2)

Trusted Relationships Lasting Generations.

www.newmarketbank.com ~ 952-469-1600

The Benefits of Roth IRAs

MARKET FINANCIAL corporation



Deb Erickson
Financial Advisor

2010 represents potentially a once in a lifetime opportunity to make your retirement and financial future a little easier. Thanks to a new tax law provision, converting your traditional retirement savings plan into a Roth IRA where your assets can

potentially grow and be withdrawn tax free is not subject to income restrictions. Currently, in 2010 only will these conversions be given special tax treatment. Taking action this calendar year may possibly lead you to a more comfortable retirement in the future.

Under the new tax provision:

- There are no longer income limits on converting a traditional IRA to a Roth IRA, if you didn't qualify to convert to a Roth IRA before you are now eligible.
- Remember that you may have to pay taxes on this conversion. For example, you can convert in 2010, and spread the taxes incurred equally over 2011 and 2012... allowing you to pay those taxes now so your savings can potentially grow and be withdrawn tax-free in the future.

Other benefits of a Roth remain unchanged including:

- Roth savings not subject to required minimum distributions.
- Neither you nor your heirs will owe income tax on qualified withdrawals
- Annual contributions may be made after 70, if you or your spouse are still employed and earning income.

There are tax considerations to review and be aware of that help determine if a conversion is an appropriate decision for you.

To learn more about Traditional to Roth IRA conversions, please contact Deb Erickson at Market Financial 952-223-2311.

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Financial Network Investment Corporation nor any of its representatives or agents give legal or tax advice. For complete details consult with your tax consultant or attorney.

Branch Manager Updates... (continued)

PRIOR LAKE

portfolio. With a combination of traditional loans and different SBA programs we helped local businesses to restructure their debt and start new ventures in our community. It was a challenging year for us and our customers, but we are in good position to work with community businesses to support their financial needs.

LAKEVILLE

corner. Here at New Market Bank you can feel confident that we have all the tools to help with your spring financial cleaning. In addition to the ability to help with your banking needs we always have a warm smile and hello. So come on in and thaw out at any of our branches, you'll be glad you did.

NEW MARKET

servicing our customers and the community. My Great Grandfather, Grandfather, and Father have overcome many challenges whether it is economic conditions or growing our bank by opening branches. Along with an amazing staff, we weathered the storm and will be here for years to come.

New Faces, New Places

New Market Bank would like to congratulate Gwen Mahowald, Becky Plaszc, and Karen Vogel- Ramola in their new positions.

Becky Plaszc is the new Branch Manger at our Lake Marion Branch. Gwen Mahowald has a new position as our Credit Analyst and is still officing at our Lake Marion Branch.

Karen Vogel-Ramola is the new Branch Manager at our New Market Branch. Anita Vogel-Drentlaw has moved to our Lake Marion Branch to focus on being the Chief Financial Officer.

We would like to welcome Peter Schmitz as the new Branch Manager at our Kenrick Corner Branch. He comes to us with five years of finance/ accounting experience and is licensed as a financial services professional.

Open a Money Market Account

New Market Bank offers money market accounts with either a \$1,000 or \$25,000 minimum balance. Stop in and open up a Money Market account so you can have check writing capabilities with a tiered interest rate.

Who's Who

Name: Linda S. Johnson

Position at bank:
Head Teller /
Customer Service Specialist

Years in banking: 10 years
(3-1/2 at New Market Bank)

Name of city in which you were raised: Belfield, ND

Hobbies: Scrapbooking, stamping, gardening

Favorite kind of music: 80's

Favorite food: Mexican

Favorite type of movies: Suspense/Thriller

A book you would recommend to others:
New Earth / Eckhart Tolle

Best trip you have taken: Maui, Hawaii

Something interesting people wouldn't know about you: I come from a family of 9 siblings with me being the "middle child"



We have Health Savings Accounts

New Market Bank now offers Health Savings Accounts (HSA)



If your employer is requesting that you need to open a Health Savings Account for your current health plan look no further. We can set up a HSA for yourself or your family.

Stop in or call to get more information